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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1

DENISE CARLON, ESQUIRE

KML LAW GROUP, P.C.

Sentry Office Plz

216 Haddon Ave.

Suite 406

Westmont, NJ 08018

(215)627-1322

dcarlon@kmllawgroup.com

Attorneys for Deutsche Bank National Trust Co.

In Re:

Demetris R. Price & Constance Price,

Debtors.

Order Filed on July 13, 2017 by Clerk

Order Filed on July 13, 2017 by Clerk U.S. Bankruptcy Court District of New Jersey

Case No.: 17-19502-MBK

Adv. No.:

Hearing Date: 7/25/17 @10:00 a.m.

Judge: Michael B. Kaplan

ORDER RESOLVING SECURED CREDITOR'S OBJECTION TO DEBTORS' CHAPTER 13 PLAN

The relief set forth on the following pages, numbered two (2) through two (2) is hereby **ORDERED**

DATED: July 13, 2017

Honorable Michael B. Kaplan United States Bankruptcy Judge Page 2

Debtor: Demetris R. Price & Constance Price

Case No.: 17-19502-MBK

Caption: ORDER RESOLVING SECURED CREDITOR'S OBJECTION TO

DEBTORS' CHAPTER 13 PLAN

This matter having been brought before the Court by KML Law Group, P.C., attorneys for Secured Creditor, Attorneys for Deutsche Bank National Trust Company as trustee for Home Equity Mortgage Loan Asset-Backed Trust, Series INABS 2005-B, holder of a mortgage on real property located at 1271 South 9th Street, South Plainfield, NJ 07080, Denise Carlon appearing, by way of objection to the confirmation of Debtors' Chapter 13 Plan, and this Court having considered the representations of attorneys for Secured Creditor and Harvey Marcus, Esquire, attorney for Debtors, and for good cause having been shown;

It **ORDERED**, **ADJUDGED** and **DECREED** that Debtors shall make post-petition payments directly to Secured Creditor outside of the plan in accordance with the terms of the Court's loss mitigation order; and

It is **FURTHER ORDERED**, **ADJUDGED and DECREED** that in the event loss mitigation is unsuccessful, Debtors are responsible for the difference between the loss mitigation payment and the regular payment, if any, for the months this loan was in the loss mitigation program and Secured Creditor does not waive its rights to collect same; and

It is **FURTHER ORDERED, ADJUDGED and DECREED** that Debtors are to obtain a loan modification by October 31, 2017 or as may be further extended by an Order Extending Loss Mitigation or an amended plan; and

It is **FURTHER ORDERED**, **ADJUDGED** and **DECREED** that the Trustee shall not make disbursements on Secured Creditor's proof of claim while Debtors are seeking a loan modification;

It is **FURTHER ORDERED, ADJUDGED and DECREED** that if loss mitigation is unsuccessful, Debtors shall modify the plan to cure the arrears, surrender the property, or sell or refinance the property; and

It is **FURTHER ORDERED, ADJUDGED and DECREED** that Secured Creditor's objection to confirmation is hereby resolved.